GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:3798
ANSWERED ON:21.04.2008
WAIVING OF LOANS
Yadav Shri M. Anjan Kumar

Will the Minister of AGRICULTURE be pleased to state:

(a) the total amount of loans outstanding against the farmers of Andhra Pradesh during the last three years;

(b) whether steps have been taken to waive the loans of such farmers; and

(c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE(SHRI KANTI LAL BHURIA)

(a): As reported by National Bank for Agriculture and Rural Development(NABARD),the total amount of loan outstanding against the farmers of Andhra Pradesh during the last three years is as under:-

(Rs. in crore)

Purpose	2004-05 as on 31.3.05	2005-06 as on 31.3.06	2006-07 as on 31.3.07	2007-08 as on 30.9.07
Crop Loan	12655.00	14758.00	16852.00	18295.00
Agri. Term Loan	9030.00	10690.00	15010.00	19460.00
Total	21685	25448.00	31862.00	37755.00

(b): Yes, Sir.

(c): A scheme of debt waiver and debt relief for farmers has been announced by the Government in the Union Budget for 2008-09. Under the Scheme, all direct agricultural loans disbursed to farmers by scheduled Commercial Banks, Regional Rural Banks and Cooperative Credit Institutions up to March 31, 2007 and overdue as on December 31,2007 will be covered.For marginal farmers (i.e. holding upto 1 hectare) and small farmers (1-2 hectare), there will be a complete waiver of all loans that were overdue on December 31, 2007 and which remained unpaid until February 29, 2008.In respect of other farmers, there will be a one time settlement (OTS) scheme for all loans that were overdue on December 31, 2007 and which remained unpaid until February 29, 2008.Under the OTS, a rebate of 25 percent will be given against payment of the balance of 75 percent.